

Just the Facts: Mortgage Fraud Statistics

	<u>FY 2009</u>	<u>FY 2008</u>
Total Mortgage Fraud Suspicious Activity Reports (SARs):	67,190	63,173
Total FBI Mortgage Fraud Task Forces/Working Groups *	79	65
Pending FBI Mortgage Fraud Investigations:	2,794	1,644
Total Mortgage Fraud Indictments:	822	574
Total Mortgage Fraud Convictions:	494	354

Estimated Annual Losses: \$4 billion to \$6 billion

States with Significant Mortgage Fraud problems in 2008**: 1. Rhode Island 2. Florida
3. Illinois 4. Georgia 5. Maryland 6. New York 7. Michigan 8. California 9. Missouri 10. Colorado

* With representatives of federal, state, and local law enforcement, these task forces are strategically placed in areas identified as high threat areas for mortgage fraud. Partners are varied but typically include representatives of HUD-OIG, the U.S. Postal Inspection Service, the Internal Revenue Service, FinCEN, the Federal Deposit Insurance Corporation, as well as State and local law enforcement officers across the country.

** Source: Mortgage Asset Research Institute (MARI), March 2009